

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 485 - SB 1340**

February 22, 2015

**SUMMARY OF BILL:** Increases, from 180 to 240 days, the timeframe within which a person in the armed forces must pay the occupational privilege tax following the conclusion of hostilities in which such person is engaged outside of the United States or following the person's transfer from the theater of such hostilities, whichever is sooner.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- The amount of occupational privilege taxes collected by the state in any given year from persons in the armed forces of the United States will not change significantly as a result of this proposed legislation.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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